# **Economics formula sheet**

- Expenditure on final goods = consumption expenditure + investment expenditure
- GVA = value of output intermediate consumption
- aggregate consumption expenditure = CE by households + CE by the gov. + CE by non profit private institutions
- Investment = change in capital stock
- fixed investment = stock of fixed assets with the producers at the end of accounting year + stock of fixed " at the beginning " "
- Inventory investment = Inventory stock at the end of accounting year + inventory stock "" at the beginning ""
- Gross investment = net investment + depreciation
- Net investment = gross investment depreciation
- Depreciation = machine price / years of use
- national income = rent + profit + wages + interest
- domestic income + NFIA = national income
- NFIA = factor income by our residents from rest of the world + factor income by non residents in domestic territory
- national income NFIA = domestic income
- GDP depreciation = NDP
- NDP + depreciation = GDP
- GNP depreciation = NNP
- NNP + depreciation = GNP
- Domestic product mp NIT = domestic product fc
- national product mo NIT = national product fc
- NIT = indirect taxes subsidies
- GDP <sub>mp</sub> = NDP <sub>mp</sub> + depreciation
- NDP mp = GDP mp depreciation
- GNP mp = GDP mp + NFIA
- NNP mp = NDP mp + NFIA
- GDP fc = compensation + rent + interest + profit + depreciation
- NDP fc = compensation + profit + rent + interest
- GDP fc = NDP fc + depreciation

# **Economics Equation Sheet**

**John Bennet Canning** 

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web by the end of this section you will be able to do the following describe the behavior of chromosomes during meiosis and the differences between the first and second meiotic divisions describe the cellular events that take place during meiosis explain the differences between meiosis and mitosis

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