Economics Study Guide - Final Exam

Directions - Answer the questions correctly.

- 1. The resources used to make all goods and services are the factors of production
- What kind of system is the United States economy based on capitalism, free market
- 3. Human capital includes the skills a workers gains through knowledge and experience
- When prices rise, which of the following happens to your purchasing power if your income does not go up purchasing power decreases
- What is one kind of monopoly that the U.S. government generally permits natural monopoly, Sports/NFL.
- What incentive motivates a manufacturer to sell a product profit
- 7. In what kind of an economy does the government make all the decisions command economy
- Demand for movie rentals is highly elastic. A video store that raises the price of a rental will do what? Lose money
- To stabilize the economy, policymakers try to achieve three main outcomes: high employment, steady growth, and limit inflation
- What is the term for the total value of all goods and services produced in a particular economy gross domestic product (GDP)
- 11. When a consumer is able and willing to buy a good or service, he or she creates which of the following demand
- What are organizations that are in the business of benefiting society and do not make a profit non profit organizations
- 13. If you are the only owner of a family business you are a sole proprietor
- 14. Your uncle owns a convenience store that has branches nationwide. His store is an example of a Franchise
- 15. What job would a blue-collar worker have truck driver, janitor. Physical labor
- 16. What is a mortgage used to purchase real estate / home
- 17. What is collective bargaining when union and company representatives meet to negotiate a new labor contract
- 18. The equilibrium wage for doctors is high because the supply of doctors is low
- 19. What happens when you make a purchase using a credit card. The credit card issuer pays the store
- 20. What is something that serves as money but has alternative uses called commodity money
- 21. An example of ownership in a company is stock
- 22. A bear market is when stock prices are decreasing
- 23. What does it mean when a person is underemployed they work at a h=job where they are overqualified or aren't working as many hours as they would like/need
- 24. Which is discretionary spending spending on which the government can make choices. Such as defense, education, transportation.
- 25. A progressive tax is a tax for which the percentage of income paid in taxes increases and the income increases
- 26. The two tools of Fiscal Policy are government spending and taxes.
- 27. The Federal deficit is what (not a number)? When spending is greater that revenue (taxes taken in) in one year.
- 28. Local government revenues mostly come from property taxes
- The difference between Classical and Keynesian economics is: Classical Econ wants the govt, out of the
 economy, while Keynesian wants the govt, to provide support/regulation in the economy

Terms.

- 30. tax base income, property, good, or service that is subject to a tax
- 31. tariff a tax on imported goods
- 32. Medicare national health insurance program for those 65 and older or with disabilities. Mandatory spending.
- 33. discretionary spending spending on items the government can make decisions on. Defense, education,

transportation, etc.

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POZO,2017-06-27 Descripci n Resumen Ingl s The present volume represents a compilation of international teacher education practice and research with a focus on Teacher Education for Contemporary Contexts It draws upon the diverse educational perspectives teaching procedures knowledge and situated contexts where the discipline takes shape The sections of this book comprise research papers accepted for presentation during the 18th International Study Association on Teachers and Teaching ISATT Biennial Conference that will take place from July 3rd to July 7th in Salamanca Spain Around 300 delegates from 57 countries across the globe and a large Scientific Committee of 80 colleagues have contributed academically and professionally to support our ability to share the contents of this volume. The main conference topic is search and research Searching is the action of looking carefully at people objects and situations in order to find something concealed or to discover something beyond the ordinary This is what teachers do in their classrooms and primarily search represents their endeavours to construct professional knowledge as a result of developing practice Researching is systematic inquiry that intends to discover new knowledge and or to refute educational theories a process typically rendered by teacher educators and other researchers The focus of this 18th biennial ISATT conference is to bring together both search and research connecting practice and theory or praxis with the purpose of offering relevant solutions to realistic classroom problems The editorial process followed three differentiated phases The first phase required abstract submission with the purpose of being accepted for the conference A double or triple blind review was conducted to evaluate whether the papers submitted were suitable for the conference A rate of 87% of the papers were accepted for presentation The second phase encouraged authors to voluntarily submit a full paper of 3 000 words A total of 111 full papers were then subjected to an open review process with the main purpose of suggesting to authors ways of further improving the presentation of their valuable research A third phase not yet completed and therefore beyond the scope of this book was the review and selection of the outstanding papers papers that were deemed eligible for the post proceeding publication i e less than 15% of the total The central intent of the book is to contribute to fostering scholarly discussions and to inform future teaching trajectories strengthen lines of research in teacher education and demonstrate the opportunities and constraints in our professional work Its added value highlights the commonplace in international research that serves to depict how the field of teacher education is moving forward in an increasingly global society All in all teachers teacher educators and researchers learn by effective communication processes whether in in personal professional interactions or in the use of digital technologies Positive interactions lead to building strong communities of learners which in turn leads to the production of valuable knowledge and better understandings about learning and teaching With the upcoming commemoration of its 800th anniversary in the year 2018 the University of Salamanca as the oldest university in operation in Spain is proud to host the ISATT 18th biennial conference and to support the exceptional work of many researchers in the field of Teacher Education by compiling and editing the work in this volume Furthermore the local Organizing Committee and the ISATT Executive Committee hope you

will experience a rewarding intellectual experience as a result of your contributions and knowledge as both academics and practitioners Thank you very much for providing us this exciting opportunity to work with you We warmly welcome you to Salamanca a truly historic and a contemporary context Descripci n Resumen Espa ol Castellano El presente volumen est integrado por una recopilaci n de pr cticas e investigaciones internacionales de formaci n docente centradas en la formaci n de profesores en la sociedad actual Se basa en las diversas perspectivas educativas los procedimientos de ense anza conocimiento y contextos sociales Las secciones de este libro comprenden trabajos de investigaci n aceptados para su exposici n en las XVIII Conferencia Bienal Internacional de Estudios de Profesores y Ense anza ISATT que tendr lugar del 3 al 7 de julio en Salamanca Espa a Alrededor de 300 delegados de 57 pa ses de todo el mundo y un gran Comit Cient fico de 80 colegas han contribuido acad mica y profesionalmente en favor de este evento El tema principal de la conferencia es la b squeda y la investigaci n Buscar es la acci n de mirar cuidadosamente a las personas objetos y situaciones para encontrar algo escondido o descubrir algo m s all de lo ordinario Esto es lo que los maestros hacen en sus clases y sobre todo la b squeda representa sus esfuerzos para construir conocimiento profesional como resultado del desarrollo de la proctica cotidiana La investigaci n es una investigaci n sistem tica que pretende descubrir nuevos conocimientos y o refutar teor as educativas un proceso que suelen dar los educadores de profesores y de otros investigadores El objetivo de esta 18 conferencia ISATT es reunir tanto la b squeda como la investigaci n conectando la proctica y la teor a o praxis con el propisito de ofrecer soluciones relevantes a los problemas reales de la clase El proceso editorial sigui tres fases diferenciadas 1 Requiri el env o de res menes con el prop sito de que fuesen aceptados para la ser expuestos en la conferencia Se realiz una revisi n doble ciego o triple para evaluar si los art culos presentados eran adecuados Se acept una tasa de 87% de los trabajos para su presentaci n 2 La segunda fase requiri de los autores en env o en per odo voluntario de un trabajo completo de 3 000 palabras Un total de 111 trabajos fueron sometidos a un proceso de revisi n abierta con el prop sito principal de sugerir a los autores formas de mejora 3 Una tercera fase a n inconclusa y por lo tanto fuera del alcance de este libro fue la revisi n y selecci n de los documentos pendientes los documentos que se consideraron electos para la publicaci n posterior al procedimiento es decir menos del 15% del total La intenci n central de esta obra es contribuir a fomentar el debate acad mico e informar sobre futuras trayectorias de ense anza fortalecer las l neas de investigaci n en la formaci n del profesorado y demostrar las oportunidades y limitaciones en nuestro mbito Su valor es el de destacar el lugar com n en la investigaci n internacional que sirve para describir c mo el campo de la formaci n de maestros avanza en una sociedad cada vez m s global En general los maestros los educadores de educadores y los investigadores aprendan mediante procesos de comunicaci n eficaces ya sea en interacciones personales profesionales o en el uso de tecnolog as digitales. Las interacciones conducen a la construcci n de comunidades fuertes de estudiantes que a su vez conduce a la producci n de conocimientos valiosos y mejores sobre el aprendizaje y la ense anza Con la pr xima conmemoraci n de su 800 aniversario en el a o 2018 la

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