Economic Systems

Who or what decides what you get?

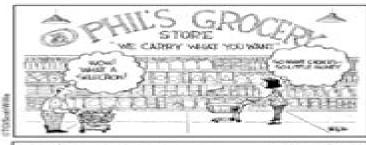
Speaking of Economics

As you complete the Reading Notes, use these terms in your answers:

economic equity economic system traditional economy command economy market economy factor payment mixed economy free enterprise system

PREVIEW

Examine the two cartoons.





Answer these questions about the cartoons.

- Where are the people in each cartoon?
- · How would you describe each scene?
- Who or what decides what consumers get in each cartoon?
- What advantages and disadvantages do you see represented in each cartoon?
- Which store would you prefer to shop in, and why?

READING NOTES

Section 2

- For each of the three fundamental economic questions, explain why it is important for society to answer that question.
- Rank the six economic goals from most important to least important. Write a one- or two-sentence justification of your rankings.

Economic Systems Notebook Guide

H Kauffman

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In a time characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Economic Systems Notebook Guide**," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers embark on an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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